

Articles of Association of the Company in Part Related to the Meeting of Shareholders

The Right of Shareholders

The Company emphasizes on the basic rights of its shareholder such as right of purchase, sales, transfer of shares held by him or her, right of receipt of the Company's profit sharing, right of adequate receipt of the Company's news information, right of shareholder meeting, opinion expression, appointment or demotion of director, appointment of auditor, and the matters affecting the Company such as allocation of dividend, determination or revision of Articles of Association and Memorandum of Association, and regulation of reduction. Any acts shall not be performed in the way of infringement or depriving the right of shareholders, and the shareholder shall be encouraged to exercise its own right.

Apart from the above basic rights, the Company's policy is to execute the matters which are the promotion and facilitation for exercise of the right of shareholders as follows.

1. Annual General Meeting of Shareholders shall be held every year within 4 months from the ending date of the accounting year in each year. The information provision, date, time, place and meeting agenda shall be overseen. In addition, the meeting supportive information according to each agenda shall be delivered to shareholders for prior-acknowledgement at least 7 days before meeting date and the meeting appointment date shall be published in newspaper for 3 consecutive days in advance at least 3 days before meeting date. The opinion of the Board in each meeting agenda is determined to be supplemented under complete and accurate minutes recording for accountability of the shareholders.
2. The Company shall publicize the supportive information for the agenda of the Meeting of Shareholders in advance in the Company's website as well as clarify the rights and rules used in the Meeting including resolution voting procedure of the shareholders in attending the meeting so that the opportunity is given to shareholders to have enough time for study of meeting supportive information in advance.
3. In the event that the shareholder cannot attend the meeting by himself or herself, the Company shall open the opportunity for the shareholders to enable to authorize the independent director or any person to attend the meeting in lieu of him or her for support of the exercise of voting right of the shareholder using any Proxy Form which is delivered by the Company along with meeting appointment letter.
4. Before meeting, the opportunity is given to the shareholder to enable to send opinion, suggestion and interrogation prior-meeting date in advance via E-mail: comsec@masterkool.com.
5. In the Meeting, the Company shall allocate suitable time and encourage the shareholders to have the opportunity to express their opinions, suggestions, or raise queries in various agenda in the issues related to the Company.