

Minutes of Extraordinary Meeting of Shareholders No. 1/2015
of
Masterkool International Public Company Limited

Time and Place

The Meeting was held on 11 September 2015 at 10:00 hrs. at conference room, 2nd Floor, Masterkool International Public Company Limited, Office No. 12/16-17, 20 Thetsaban Songkhro Road, Latyao Sub-district, Chatuchak District, Bangkok Metropolis for consideration on the following issues.

The Meeting commenced.

Assoc. Dr. Prakit Tangtisanon was selected to be the Chairman of the Meeting. The Chairman stated to the Meeting that the shareholders of the Company attended the Meeting by themselves and by proxy under below details.

Total Shares of the Company	360,000,000	shares
Total shareholders and proxy who attended the Meeting	36	persons
Total counted shares	346,172,401	shares
Estimated in percent	96.00	of total shares
Divided into self-attendance for	16	persons
Total holding shares	254,497,786	shares
Estimated in percent	71.00	of total shares
and by the proxy for	20	persons
Holding shares for	91,674,615	shares
Estimated in percent	25.00	of total shares

It was considered as constituted quorum (pursuant to Section 103 of Public Limited Companies Act B.E. 2535 (1992) stipulating that there shall be the meeting attendants counted from the self-attending shareholders and from proxies at least 25 persons or not less than moiety of total number of shareholders and holding total shares for not less than 1/3 of total sold shares).

However, the number of shareholders as of Book-Closing Date on 18 August 2015 for General Meeting of Shareholders No. 1/2015 was 38 shareholders.

The Chairman therefore stated to call to order and before proceeding the meeting according to agenda, the Chairman assigned Miss Mallika Trakoolthai remarked to introduce the directors, executives and company secretary for the Meeting's acknowledgement as follows.

Meeting Attending Directors

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| 1. | Assoc. Dr. Prakit Tangtisanon | Chairman of the Board |
| 2. | Mr. Sanpat Sophon | Director |
| 3. | Mr. Mongkol Kasamsun Na Aydhya | Director |
| 4. | Mr. Noppachai Veeraman | Director |
| 5. | Mr. Fung Meng Hoi | Director |
| 6. | Mr. Nuntawat Kham-em | Director |
| 7. | Miss Sunanta Wanwat | Director |
| 8. | Miss Phornphan Nilprasit | Director |

Absent Director

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| 1. | Mr. Kritsana Thaidumrong | Director (task engagement) |
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Executive and Company Secretary

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| 1. | Miss Mallika Trakoolthai | Executive Director and Company Secretary |
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The Chairman notified the specified meeting agenda for the Meeting's acknowledgement as follows.

1. To consider and approve the Minutes of 2015 Annual General Meeting of Shareholders
2. To consider and approve the appointment of additional auditor and determination of remuneration of additional auditor
3. To consider other undertakings (if any)

The Chairman assigned Miss Mallika Trakoolthai, the Company Secretary, to inform counting and voting practice. Miss Mallika Trakoolthai notified the practice in below issues.

1. Before resolution of any agenda, the Chairman allows the shareholders to inquire details and doubts.
2. In voting for meeting consideration in each agenda, the Company has selected to use voting method in the way that one share per one vote or 1-Share: 1-Vote.
3. In exercise of voting right for approval in each meeting agenda, the majority votes which are more than the moiety of number of shares of the meeting attendants with voting rights shall be adhered as resolution except the agenda for consideration and approval on determination of annual director remuneration, it shall be in line with resolution of shareholders with votes of not less than 2/3 of total votes of the meeting attendants with voting rights.
4. The Chairman shall notify the Meeting to resolve in each agenda using disclosure method.
5. For vote counting rapidity in consideration on each agenda, the Chairman is the announcer for the disagreeing person or abstaining person to show his or her hands in each agenda so that the officer can gather votes for deduction from total number of meeting attending shareholders in each agenda.

6. During meeting, if the additional shareholder attends the Meeting, the newly coming shareholder can vote particularly in the agenda that has not yet been resolved in the Meeting. However, the Chairman shall conclude resolution result in each agenda for the Meeting's acknowledgement.
7. The Chairman shall notify voting result by specifying number of shares for resolution in agreement, disagreement and abstention.

Later, the Chairman asked the Meeting to start considering according to the meeting agenda as follows.

Agenda 1 To consider and approve the Minutes of 2015 Annual General Meeting of Shareholders

The Chairman notified the Meeting that the Company has prepared the Minutes of 2015 Annual General Meeting of Shareholders held on 28 April 2015 and the copy of the said minutes has been delivered along with Invitation to the Meeting in this time for prior-consideration of the shareholders.

In this case, the Chairman informed the opinion of the Board of Directors to the Meeting that the Company correctly recorded the minutes and then deemed as proper to present the said Minutes of Meeting to the Extraordinary Meeting of Shareholders for consideration and approval.

Later, the Chairman inquired the Meeting whether any shareholders had queries or opinions about this agenda. The Chairman therefore asked the Meeting to consider resolving in this agenda when none of the shareholders inquired or had opinions for suggestion.

Resolution The Meeting considered and resolved to approve the Minutes of 2015 Annual General Meeting of Shareholders held on 28 April 2015 as proposed with unanimous votes from total shares of the meeting-attending shareholders with voting rights under below details.

Agreed for	346,172,401	votes	estimated in percent 100
Disagreed for	0	votes	estimated in percent 0
Abstained for	0	votes	estimated in percent 0

Agenda 2 To consider and approve the appointment of the additional auditor and determination of remuneration for additional auditor

The Chairman clarified the Meeting that according to the resolution of the Board of Directors' Meeting No. 3/2015 held on 10 August 2015, it consented to appoint Miss Maliwan Pahuwattanakorn, the Certified Public Accountant No. 4702 of NPS Siam Audit Limited as the additional auditor for the year 2015 of the Company, its subsidiaries and associated companies to support risk in the event that the Certified Public Accountant is unable to usually operate under below details.

Auditor : Miss Maliwan Pahuwattanakorn, the Certified Public Accountant No. 4701 of NPS Siam Audit Limited.

Scope : To have power to audit, verify, prepare and express the opinion in Balance Sheet and Income Statement of the Company.

Fee : Resolution of 2015 Annual General Meeting of Shareholders has been adhered.

The Chairman informed the opinion of the Board of Directors to the Meeting that the shareholders should approve the appointment of the additional auditor and determination of remuneration for additional auditor as proposed.

Later, the Chairman inquired the Meeting whether any shareholders had queries or opinions about this agenda. The Chairman therefore asked the Meeting to consider resolving in this agenda when none of the shareholders inquired or had opinions for suggestion.

Resolution The Meeting considered and resolved to approve the appointment of the additional auditor and determination of remuneration for the auditor of the Company and its subsidiaries as proposed with unanimous votes from total number of votes of the meeting-attending shareholders with voting rights under below details.

Agreed for	346,172,401	votes	estimated in percent	100
Disagreed for	0	votes	estimated in percent	0
Abstained for	0	votes	estimated in percent	0

Agenda 3 To consider other undertakings (if any)

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After that, the Chairman opened the opportunity for shareholders to inquire and propose their opinions in the issue apart from what have been considered in the above agenda.

The Chairman closed the Meeting at 11.00 hrs. when none of any shareholders inquired and proposed additional opinions.



(Assoc. Dr. Prakrit Tangtisanon)

The Chairman of the Meeting



(Miss Mallika Trakulthai)

The Company Secretary